

**INTRACOM S.A. DEFENSE ELECTRONICS SYSTEMS-
PRIVATE ENTERPRISE FOR PROVISION OF SECURITY SERVICES**
COMPANY'S No 48500/04/B/01/232(05) IN THE REGISTER OF SOCIETES ANONYMES, GENERAL REGISTRY OF COMMERCE No: 006657001000
21 MARKOPOULOU AVENUE, 19400 KOROPI, ATTICA, HELLAS

CONCISE FINANCIAL INFORMATION FOR THE FINANCIAL YEAR FROM 1 JANUARY TO 31 DECEMBER 2014
(In terms of article 135 of Law 2190, for Companies publishing annual financial statements in accordance with IAS/IFRS)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of INTRACOM S.A. DEFENSE ELECTRONICS SYSTEMS-PRIVATE ENTERPRISE FOR PROVISION OF SECURITY SERVICES. We recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's website where the financial statements under the provisions of International Financial Reporting Standards and the certified auditor accountant's report are published.

COMPANY'S INFORMATION DATA		CONDENSED STATEMENT OF COMPREHENSIVE INCOME (Amounts in Euro)		
Authority in charge:	Ministry of Development, Division of Societe Anonyme Companies and Credit		31.12.2014	31.12.2013
Date of approval financial statements (from which derived the concise financial information) :	30/03/2015	Sales	51.242.446	49.855.647
Board of Directors	Dimitrios X. Klonis (Chairman) Konstantinos S. Kokkalis (Vice Chairman) George J. Troullinos (Member - C.E.O) George S. Koliastasis (Member) Konstantinos D. Palmos (Member)	Gross profit	12.934.395	10.538.918
Certified Auditors Accountants:	Michalis E. Chatzistavrakis (L.C. Association of Certified Auditors 26581) Zoe D. Sofou (L.C. Association of Certified Auditors 14701)	Profit/(loss) before income tax, financial and investment results	(1.137.470)	(9.951.560)
Certified Auditing Firms:	"SOL" S.A. CERTIFIED AUDITORS ACCOUNTANTS	Profit/(loss) before tax	(787.349)	(10.215.523)
Type of Review Opinion:	With no qualification	Profit/(loss) after tax (A)	(736.371)	(7.496.111)
Web address:	www.intracomdefense.com	Other comprehensive income/(loss) for the year after tax(B)	(464.799)	88.329
		Total comprehensive income for the year after tax(A+B)	(1.201.170)	(7.407.782)
		Profit/(losses) after tax per share -basic (in €)	(0,0319)	(0,3245)
		Proposed dividend per Share (in €)	-	-
		Profit/(loss) before income tax, financial and investment results, depreciation and amortisation	2.137.998	803.741
CONDENSED STATEMENT OF FINANCIAL POSITION (Amounts in Euro)		STATEMENT OF CASH FLOWS (Amounts in Euro)		
			31.12.2014	31.12.2013
ASSETS		Indirect Method		
Property, Plant & Equipment	33.618.994	Operating activities		
Investment Properties	1.728.648	Profit/(loss) before tax	(787.349)	(10.215.523)
Intangible assets	554.277	Plus / Minus Adjustments for:		
Other non current assets	4.279.558	Depreciation and amortization	1.693.641	1.705.659
Inventories	29.629.744	Provisions	(298.110)	350.092
Trade and Other receivables	8.221.452	Impairment of tangible assets and investment property	(3.359.277)	(11.806.301)
Other current assets	10.132.686	Results (income, expenses, profit and loss) from investing activities	(133.327)	(119.283)
TOTAL ASSETS	88.165.360	Interest expenses and related costs / Interest income and related income	256.436	382.585
		Other income	-	(919.241)
		Plus / Minus Adjustments for Working Capital Changes related to operating activities.		
EQUITY AND LIABILITIES		Decrease / (increase) in inventories	4.531.199	(3.892.653)
Share capital	52.906.568	Decrease / (increase) in receivables	3.045.719	7.500.844
Other equity components	8.491.057	(Decrease) / increase in liabilities (other than banks)	(9.410.326)	(5.729.935)
Capital and reserves attributable to Company Shareholders (a)	61.397.625	Less:		
Provisions / Ither long term liabilities	2.708.831	Interest expenses and related costs paid	(256.436)	(382.585)
Other short-term liabilities	24.058.903	Income tax paid	(147.245)	206.220
Total liabilities (b)	26.767.734	Total inflow / (outflow) from operating activities (a)	1.853.479	2.530.963
TOTAL EQUITY AND LIABILITIES (a) + (b)	88.165.360	Investing activities		
		Purchase of PPE and intangible assets	(458.581)	(305.431)
		Proceeds from sales of PPE and intangible assets	0	8
		Interest received	130.859	107.052
		Total inflow / (outflow) from investing activities (b)	(327.722)	(198.371)
		Financing activities		
		Share capital return	(7.099.674)	-
		Total inflow / (outflow) from financing activities (c)	(7.099.674)	0
		Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	(5.573.917)	2.332.592
		Cash and cash equivalents at beginning of period	11.487.741	9.155.149
		Cash and cash equivalents at end of period	5.913.823	11.487.741
ADDITIONAL INFORMATION				

- The Company is a subsidiary of INTRACOM HOLDINGS S.A. (parent company) which is located in Greece and is listed in Athens Stock of Exchange. INTRACOM HOLDINGS S.A. participates in the company's equity with 100%. The company is included in INTRACOM HOLDINGS consolidated financial statements. The method that used for the consolidation is the purchase method.
- There are no pledges on the Company's assets.
- The Company's tax returns haven't been audited by the tax authorities for the fiscal year 2010.
- There is no legal disputes which may materially affect the financial position of the Company. The company stated € 106.650 for provisions for unaudited tax years and € 870.234 for other provisions.
- The personnel employed as at 31/12/2014 were 389 (31/12/2013 :393)
- Sales and purchases amounts, cumulatively from the beginning of the financial year, for the company by related party transactions and the balances of receivables and payables at the end of the current year between the company and related parties according to I.A.S. are the following :

a) Sales of goods and services.	182.654
b) Sales of fixed assets	100
c) Purchases of goods and services.	1.205.712
d) Purchases of fixed assets	-
e) Receivables from related parties	80.342
f) Payables to related parties	587.548
g) Members' of the Board of Directors and key management remuneration	361.665
h) Receivables of the Board of Directors and key management	-
i) Payables to Members' of the Board of Directors and key management	-
- The Company's Annual General Meeting on April 30, 2014 approved the reduction of share capital by the amount of fifteen million seventeen thousand one hundred forty-eight Euro and twenty-five cents (€ 15.017.148,25) as follows: a) by the amount of € 5.082.727,10, by offsetting losses for the purpose of reorganization of the Company, with a reduction of the nominal value of the 23,103,305 shares of the Company from € 2,94 to € 2,72 per share and b) by the amount of € 9.934.421,15, return cash to shareholders, by decreasing the nominal value of the 23,103,305 shares of the Company at € 0,43 per share. Consequently, after that overall reduction, the share capital of the Company at December 31, 2014 amounted to fifty-two million nine hundred six thousand five hundred sixty eight Euros and forty-five cents (€ 52.906.568,45), divided into twenty-three million one hundred and three thousand three hundred and five (23,103,305) shares of two Euro of nominal value and twenty-nine cents (€ 2,29) each.
- In the prior year ended on 31.12.2013 a reclassification has taken place, with the transfer of EUR 90.279 from the current tax assets to the non-current provisions.

KOROPI, 30 March 2015

THE CHAIRMAN OF THE BOARD
OF DIRECTORS

VICE CHAIRMAN
OF THE BOARD OF DIRECTORS

CHIEF EXECUTIVE
OFFICER

FINANCIAL AND ADMINISTRATIVE
DIRECTOR

ACCOUNTING MANAGER

D.CH.CLONIS
I.D. No AK 121708/07.10.2011

K.S.KOKALIS
I.D. No A1 091122/14.10.2009

G.JI. TROULLINOS
I.D.No. S 681748/21.07.1999

K. D. PALMOS
I.D.No. AK 829005/11.02.2014
License No 16941 Class A'

E. J. KOUFOPOULOS
I.D.No. K 892341/16.07.1976
License No 5271 Class A'