



**INTRACOM S.A. DEFENSE ELECTRONICS SYSTEMS**

COMPANY'S No 48500/04/B/01/232(05) IN THE REGISTER OF SOCIETES ANONYMES, GENERAL REGISTRY OF COMMERCE No: 6657001000

21 MARKOPOULOU AVENUE, 19400 KOROPI, ATTICA, HELLAS

**CONCISE FINANCIAL INFORMATION FOR THE FINANCIAL YEAR FROM 1 JANUARY TO 31 DECEMBER 2013**

(In terms of article 135 of Law 2190, for Companies publishing annual financial statements in accordance with IAS/IFRS)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of INTRACOM S.A. DEFENSE ELECTRONICS SYSTEMS. We recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's website where the financial statements under the provisions of International Financial Reporting Standards and the certified auditor accountant's report are published.

COMPANY'S INFORMATION DATA		CONDESED STATEMENT OF COMPREHENSIVE INCOME (Amounts in Euro)	
Authority in charge:	Municipality of Eastern Attica		
Date of approval financial statements (from which derived the concise financial information) :	07/04/2014		
Board of Directors	Dimitios X. Klonis (Chairman) Konstantinos S. Kokkalis (Vice Chairman) George J. Troullinos (Member - C.E.O) John K. Tsoumas (Member)	Sales	49,855,647
Certified Auditors Accountants:	Michalis E. Chatzistavrakis (L.C. Association of Certified Auditors 26581)	Gross profit	10,538,918
Certified Auditing Firms:	"SOL" S.A. CERTIFIED AUDITORS ACCOUNTANTS	Profit/(loss) before income tax, financial and investment results	(9,951,560)
Type of Review Opinion:	With no qualification	Profit/(loss) before tax	(10,215,523)
Web address:	www.intracomdefense.com	Profit/(loss) after tax (A)	(7,496,111)
		Other comprehensive income/(loss) for the year after tax(B)	88,329
		<b>Total comprehensive income for the year after tax(A+B)</b>	<b>(7,407,782)</b>
		Profit/(losses) after tax per share -basic (in €)	(0,321)
		Proposed dividend per Share (in €)	-
		<b>Profit/(loss) before Income tax, financial and investment results, depreciation and amortisation</b>	<b>803,741</b>
			<b>1,255,538</b>
CONDESED BALANCE SHEET (Amounts in Euro)		CONDESED CASH FLOW STATEMENT (Amounts in Euro)	
	31.12.2013	31.12.2012	
<b>ASSETS</b>			<b>Indirect Method</b>
Property, Plant & Equipment	36,214,490	44,196,365	<b>Operating activities</b>
Investment Properties	1,843,417	3,741,142	<b>Profit/(loss) before tax</b>
Intangible assets	707,203	744,614	Plus / Minus Adjustments for:
Other non current assets	41,030	41,400	Depreciation and amortization
Inventories	35,938,393	35,232,939	Provisions
Trade and Other receivables	8,592,942	9,042,784	Impairment of tangible assets and investment property
Other current assets	21,681,782	23,864,758	Results (income, expenses, profit and losses) from investing activities
<b>TOTAL ASSETS</b>	<b>105,019,258</b>	<b>116,864,001</b>	Interest expenses and related costs / Interest income and related income
			Other income
			Plus / Minus Adjustments for Working Capital Changes related to operating activities.
			Decrease / (increase) in inventories
<b>EQUITY AND LIABILITIES</b>			Decrease / (increase) in receivables
Share capital	67,923,717	67,923,717	(Decrease) / increase in liabilities (other than banks)
Other equity components	4,609,500	12,017,282	Less:
<b>Capital and reserves attributable to Company Shareholders (a)</b>	<b>72,533,217</b>	<b>79,940,999</b>	Interest expenses and related costs paid
Provisions / Other long term liabilities	1,924,519	1,814,575	Income tax paid
Other short-term liabilities	30,561,522	35,108,427	<b>Total inflow / (outflow) from operating activities (a)</b>
<b>Total liabilities (b)</b>	<b>32,486,041</b>	<b>36,923,002</b>	<b>Investing activities</b>
<b>TOTAL EQUITY AND LIABILITIES (a) + (b)</b>	<b>105,019,258</b>	<b>116,864,001</b>	Purchase of PPE and intangible assets
			Proceeds from sales of PPE and intangible assets
			Interest received
			<b>Total inflow / (outflow) from investing activities (b)</b>
			<b>Financing activities</b>
			Repayment of borrowings
			<b>Total inflow / (outflow) from financing activities (c)</b>
			<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>
			<b>Cash and cash equivalents at beginning of period</b>
			<b>Cash and cash equivalents at end of period</b>

**ADDITIONAL DATA AND INFORMATION**

- The Company is a subsidiary of INTRACOM HOLDINGS S.A. (parent company) which is located in Greece and is listed in Athens Stock of Exchange. INTRACOM HOLDINGS S.A. participates in the company's equity with 100%. The company is included in INTRACOM HOLDINGS consolidated financial statements. The method that used for the consolidation is the purchase method.
- There are no pledges on the Company's assets.
- The Company's tax returns haven't been audited by the tax authorities for the fiscal year 2010.
- There are no legal disputes which may materially affect the financial position of the Company. The company stated € 16,272 for provisions for unaudited tax years and € 1,218,494 for other provisions.
- The personnel employed as at 31/12/2013 were 393 (31/12/2012 :403)
- Sales and purchases amounts, cumulatively from the beginning of the financial year, for the company by related party transactions and the balances of receivables and payables at the end of the current year between the company and related parties according to I.A.S. are the following :
 

a) Sales of goods and services.	42,189
b) Sales of fixed assets	1,000
c) Purchases of goods and services.	1,015,476
d) Purchases of fixed assets	91,100
e) Receivables from related parties	256,021
f) Payables to related parties	716,931
g) Members' of the Board of Directors and key management remuneration	524,653
h) Receivables of the Board of Directors and key management	-
i) Payables to Members' of the Board of Directors and key management	-
- Due to the amendment of IAS 19 the Company adjusted minor amounts of fiscal year 2012. The impacts of IAS 19 and the relative adjustments are illustrated in note 30 of financial statements.

KOROPI, 07 April 2014

THE CHAIRMAN OF THE BOARD OF DIRECTORS

VICE CHAIRMAN OF THE BOARD OF DIRECTORS

CHIEF EXECUTIVE OFFICER

FINANCIAL AND ADMINISTRATIVE DIRECTOR

ACCOUNTING MANAGER

D.CH.CLONIS  
I.D. No AK 121708/07.10.2011

K.S.KOKALIS  
I.D. No AI 091122/14.10.2009

G.JI. TROULLINOS  
I.D.No. S 681748/21.07.1999

K. D. PALMOS  
I.D.No. AK 829005/11.02.2014  
License No 16941 Class A'

E. J. KOUFOPoulos  
I.D.No. K 892341/16.07.1976  
License No 5271 Class A'